

# HIMAYA

Financial Statements

as at December 31<sup>st</sup>, 2016

(With Independent Auditors' Report)

(In USD)

### Independent Auditors' Report

**HIMAYA**  
**Beirut-Lebanon**

"HIMAYA" is an association located in Baabda and registered at the general directorate of the political affairs and refugees under no 2336/4 established on 11/11/2010 under the fiscal number 2416332 with the mission of promoting a comprehensive approach for the protection of the innocence in danger.

We have audited the accompanying statement of financial position for "HIMAYA", as at 31<sup>st</sup> December, 2016 and the related statement of comprehensive income for the year then ended. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audits.

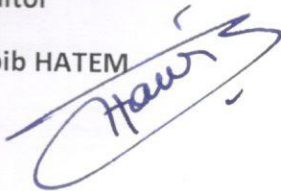
We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial position of "HIMAYA" as at December 31<sup>st</sup>, 2016 and of the results of its operations for the year then ended in accordance with International Accounting Standards.

August 07<sup>th</sup>, 2017  
Beirut, Lebanon

Auditor

Habib HATEM



HIMAYA  
Statement of financial position  
As at December 31<sup>st</sup>, 2016

(In USD)

	31/12/2016	31/12/2015
<b>Non-current assets</b>	<b>170,784</b>	<b>129,211</b>
General installations	433	1,837
Transportation equipments	30,379	32,392
Office & computer equipments	86,656	50,769
Furniture	53,316	44,214
<b>Current assets</b>	<b>888,595</b>	<b>1,141,995</b>
Trade & other receivables	237,739	278,518
Cash & Banks	650,856	863,477
<b>Total assets</b>	<b>1,059,379</b>	<b>1,271,205</b>
<b>Equity</b>		
Accumulated gain excess previous years	1,223,997	1,368,013
(Shortage) / excess of the year	(297,707)	(144,016)
<b>Total equity</b>	<b>926,290</b>	<b>1,223,997</b>
<b>Non-current liabilities</b>	<b>4,135</b>	-
Long term provisions	4,135	-
<b>Current liabilities</b>	<b>128,954</b>	<b>47,209</b>
Trade & other payables	125,888	45,628
Tax liabilities	3,066	1,581
<b>Total liabilities</b>	<b>133,089</b>	<b>47,209</b>
<b>Total liabilities &amp; equity</b>	<b>1,059,379</b>	<b>1,271,205</b>

HIMAYA

Statement of comprehensive income  
For the year 2016

(In USD)

Income	2016	2015
Donations and other income	3,642,254	2,359,562
<b>Total income</b>	<b>3,642,254</b>	<b>2,359,562</b>
<b>Expenses</b>		
<b>Program Cost</b>		
Food and beverage	(86,148)	(43,559)
Office Supplies	(75,979)	(61,713)
Electricity and other related charges	(21,949)	(27,117)
Household and cleaning	(13,081)	(11,925)
Fuel Expenses	(31,238)	(14,939)
Post & Telecommunication charges	(26,270)	(28,260)
Maintenance	(19,444)	(7,259)
Rent	(176,327)	(128,243)
Transportation	(162,273)	(69,097)
Audit and Consulting fees	(10,450)	(9,585)
Medical Assistance	(71,210)	(7,643)
Activities & Animation	(4,769)	(1,930)
Expenses for kids	(18,438)	(2,145)
Kitchen materials	(42)	(237)
Scholarship	-	(26)
Publicity and advertisement	(40,297)	(1,467)
Event expenses	(1,198)	(2,321)
Training Fees	(214,841)	(187,155)
Insurance Premium	(13,898)	(12,264)
Other Expenses	(179,420)	(122,921)
<b>Total Program Cost</b>	<b>(1,167,272)</b>	<b>(739,806)</b>
<b>Administrative Cost</b>		
Salaries and Other related charges	(2,748,392)	(1,752,132)
Taxes and Formalities	(1,922)	(2,703)
Depreciation	(16,814)	(11,039)
Provisions	(4,135)	-
Financial result	(1,425)	2,100
<b>Total Administrative Cost</b>	<b>(2,772,689)</b>	<b>(1,763,773)</b>
<b>Total Expenses</b>	<b>(3,939,960)</b>	<b>(2,503,579)</b>
<b>(Shortage) / Excess of income over Expenses</b>	<b>(297,707)</b>	<b>(144,016)</b>